5 SEM TDC ECO M 1

2022

(December)

ECONOMICS

(Major)

Course: 501

(Development Economics with Indian Perspective—I)

Full Marks: 80
Pass Marks: 32/24

Time: 3 hours

The figures in the margin indicate full marks for the questions

- **1.** Choose the correct option/Answer the following: 1×8=8
 - (a) According to the UNDP Report 2021–22, India's rank in HDI is
 - (i) 130

(ii) 131

(iii) 132

- (iv) 133
- (b) In India, the major share of national income is derived from
 - (i) agriculture
 - (ii) industry
 - (iii) services
 - (iv) None of the above

(Turn Over)

- Disguised unemployment agricultural sector of India exists due to
 - (i) dependence on monsoons
 - (ii) heavy pressure of population on land
 - (iii) absence of trade unions in the agriculture sector
 - (iv) None of the above
- (d) According to Harrod-Domar model, warranted growth depends on which of the following on given incremental capital-output ratio?
 - (i) Growth of labour force
 - (ii) Marginal productivity of investment
 - (iii) Marginal efficiency of capital
 - (iv) Saving-income ratio
- Mention one method of measuring unemployment.
- "A country is poor because it is poor"was stated by
 - (i) R. Nurkse
 - (ii) W. A. Lewis
 - (iii) Rostow
 - (iv) None of them
- What is subjective poverty?
- Who is the chief exponent of the doctrine of unbalanced growth?

- 2. Write short notes on any four of the following (within 150 words each) : $4 \times 4 = 16$
 - A. K. Sen's poverty index
 - Occupational distribution
 - Poverty line
 - developing for Population policy countries
 - balanced and between Difference unbalanced growth strategies

Answer the following questions (within 500 words each):

Explain different criteria for the 3. (a) measurement of economic development. Which method is more suitable for a country like India? Justify your answer.

8+3=11

Or

- Discuss the structural changes in the development process as explained by 11 Simon Kuznets.
- What is national income? Explain the 4. (a) trend and composition of national 2+9=11income in India.

Write the meaning of tertiary sector. Discuss the increasing importance of the tertiary sector in India. 2+9=11

(Continued)

5. (a) Write the meanings of 'absolute poverty' and 'relative poverty'. Prepare a note on the magnitude of rural and urban poverty in India. 4+4+4=12

Or

- (b) Write the meaning and types of unemployment. Critically examine the measures taken by the government to tackle unemployment in India. 6+6=12
- 6. (a) Discuss Harrod-Domar model of economic growth. How far is this model applicable in developing countries like India?

 7+4=11

Or

- (b) Discuss the following as sources of economic growth: 4+4+3=11
 - (i) Population growth
 - (ii) Capital accumulation
 - (iii) Technical progress
- 7. (a) Critically discuss Myrdal's theory of cumulative causation.

Or

(b) State and explain the Rostow's stages of economic growth model. Is it applicable in India? 8+3=11

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